



NEWS RELEASE – for release Wednesday, August 31, 2016 at 0700 CST

**Meg Gentle named as President and Chief Executive Officer of Tellurian Investments;
joining Charif Souki and Martin Houston to build a liquefied natural gas powerhouse**

HOUSTON – August 31, 2016 – Charif Souki and Martin Houston announced today that Meg Gentle has joined Tellurian Investments as President and Chief Executive Officer, and a member of the Board of Directors. Gentle has also made a \$10 million private investment in Tellurian. Gentle recently left Cheniere Energy, where she served as Executive Vice President of Marketing, based in London, England.

“Meg is an exceptionally talented executive. She joined me at Cheniere in 2004 as an analyst. In 2009, when the shale revolution changed the outlook for the company, I called on her to assume the role of Chief Financial Officer. In very difficult circumstances, she managed Cheniere’s liquidity and arranged financings which bought the company time to recover and adapt. When we developed our new strategy, she went on to negotiate \$25 billion of debt and equity financings which turned Cheniere into a spectacular success,” Souki said.

“In her most recent commercial role, she established Cheniere’s platform for future growth. I am delighted that she is now available to run Tellurian Investments. Over the past 12 years I have learned to trust her completely and have watched her perform brilliantly. She will do the same at Tellurian,” Souki added.

As President and CEO, Gentle will run the strategic and daily operations of Tellurian. Souki continues to serve as the Non-Executive Chairman, with Houston as the Executive Vice Chairman.

Gentle will drive the development of Tellurian’s first project, Driftwood LNG, a 26 million tonne per annum (mpta) export facility proposed near Lake Charles, Louisiana. Driftwood LNG is in the engineering design and pre-filing phase of the project. The Federal Energy Regulatory Commission (FERC) approved Driftwood LNG’s pre-filing request on June 6, 2016. Tellurian expects construction to begin in 2018, and the project to become operational in 2022.

Tellurian was formed in February by Souki and Houston to build mid-scale natural gas liquefaction and export projects along the United States Gulf Coast. Tellurian entered into a merger agreement with Magellan Petroleum Corporation (NASDAQ: MPET) on August 2, 2016, and expects the agreement to close in the fourth quarter this year.

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About Tellurian Investments

Tellurian Investments is a private company founded by Charif Souki and Martin Houston. They are underpinned by a group of experienced industry experts developing low-cost, mid-scale liquefied natural gas (LNG) projects along the United States Gulf Coast. The team delivers results using a repeatable and simple design, off-the-shelf equipment and multiple production units to enhance reliability. They have delivered cost-leading LNG projects over more than 50 years and they focus that collective knowledge and expertise on establishing a new global standard and delivering the lowest cost LNG to customers.

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For more information, please see the company's website at www.tellurianinvestments.com.

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